

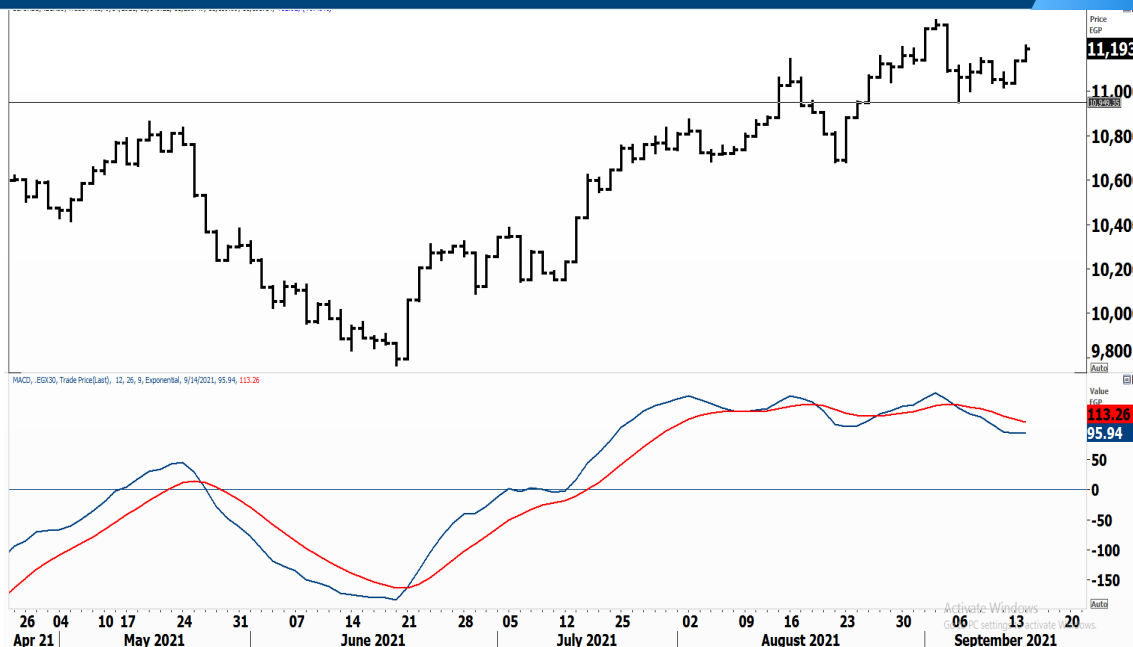


PIONEERSECURITIES

TECH TO THE POINT

15-Sep- 2021

This report must be read with the disclaimer
on the last page



Last	11,187.82
High Today	11,206.47
Low Today	11,139.99
Volume	M
First Support	10,900
Second Support	10,700
First Resistance	11,300
Second Resistance	11,600
Stop Loss	10,700

HISTORICAL RETURN %

1 WEEK	0.88%
1 MONTH	1.43%
1 QUARTER	13.11%
1 YEAR	1.39%
YTD	3.16%

Analysis

The EGX 30 index broke yesterday the 11,150, closing slightly above it. The next minor peak at 11,3450 is expected to be reached, which might lead to some selling pressure.

If this peak is broken upwards, the index will continue its rise, and more money will enter blue chips. The 10,950 level now can be used as a minor stop instead of 10,700. This level is not as significant as the 10,700, but still can be used as a stop.

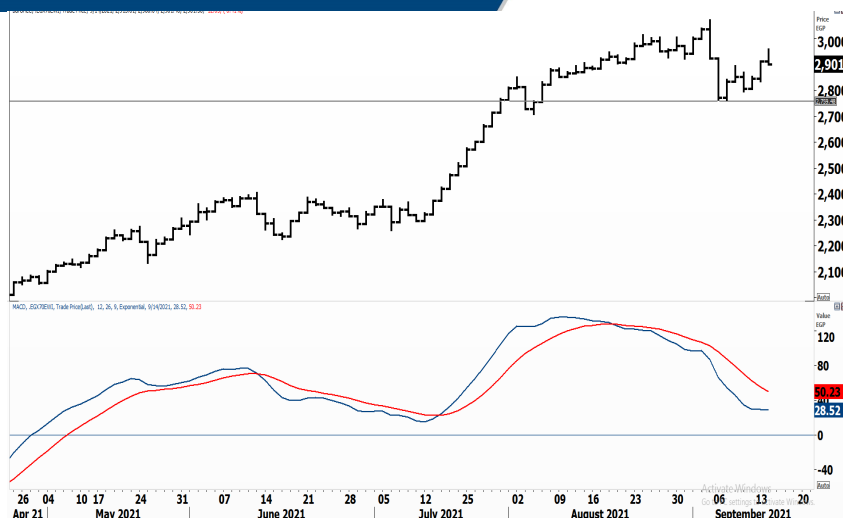
Egyptian Small Caps Index .EGX 70

Analysis




The EGX 70 index witnessed some weakness yesterday, closing almost at the same level as the day before.

We recommend keeping our stop below 2,750 as a break below this level will lead to a significant decline.

Those who have positions in small caps can hold their positions and see how the market will react at these levels. However, if this minor bottom is violated, we will probably witness a continuation of the current correction.



Resistance

- TMGH**  Broke 7.7 to the upside and closed at 7.8 at the end of the session.
If this breakout is confirmed today, TMGH will trigger a buy signal and our target will be set at 10. The outlook of TMGH has a firm potential for future gain.
- EAST**  Yesterday's breakout came on extremely high volumes. EAST is beginning a new move, which will probably be a big one. The stock should hit 15 in the near future.
- OIH**  A beautiful breakout with high volumes. Those who are out of the stock are recommended to enter at intraday dips as our target is set around 0.32.




Support

No Stocks broke their support yesterday

Testing

Support

Resistance

- HRHO**  The 12.75-13 area is a resistance range for the stock. Actually, if the 12.75 is broken upwards we will probably break 13 too. Those who are looking at HRHO's chart will note that the 13.4 is still a strong resistance. But let us put it this way; a strong EGX 30 performance, along with a break above 13 in HRHO, this will be an early signal of a potential breakout above 13.4, which will lead the stock to higher levels.
- SWDY**  A breakout above 9 will trigger a buy signal and our target will be set at 10. We recommend investors to buy at this breakout.
- OFH**  This rise can lead the stock to 0.315, especially if the 0.29 is broken upwards. Those who want to buy the stock can buy partially at the 0.29 breakout; adding to positions will be recommended if the stock breaks above 0.31.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
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N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

The area between buying area 1 and buying area 2 is a trading area.

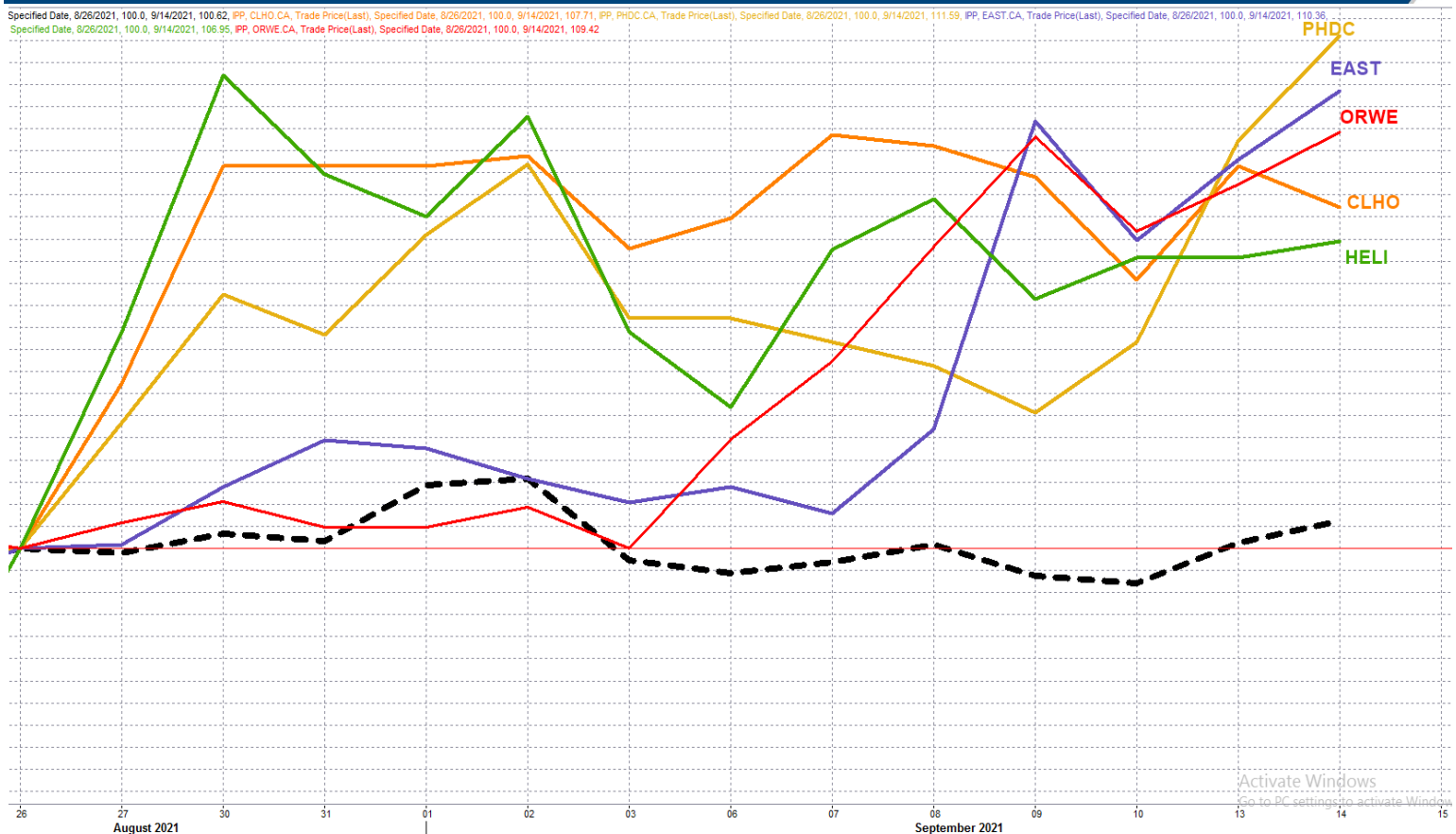
Yesterday's T+0/T+1 Trades



Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action

Top 5 Performers

EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss Re-Entry
COMI.CA	COM INTL BK/d	45.8	46*	44.5	47.8	49.5	↑	Hold	44.5
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	17.00	15.9	15.2	17.1	18.5	↔	Hold	17.1
EAST.CA	EASTERN CO/d	12.64	12	11.5	12.5*	13.1	↔	Hold	12.5*
EKHO.CA	EGYPT KUWAIT H/d	1.15	\$1.15*	\$1.115	\$1.17	\$1.2	↑	P.Buy	\$1.115
TMGH.CA	TALAT MOSTAFA/d	7.8	7.2	7.05	8.2	8.7	↑	Hold	7.05
ABUK.CA	ABU QIR FERTILIZERS /d	18.7	18.7*	18.2	19.5	20.2	↔	Hold	18.2
HRHO.CA	EFG HERMES HOL/d	12.56	12	11.75	12.6	13	↔	Hold	12
SWDY.CA	ELSWEDY ELECTR/d	8.80	8.5	8	9	9.5	↔	Hold	8
ETEL.CA	TELECOM EGYPT/d	14.6	14.2	13.7	15.35	15.8	↔	Hold	14.2
CLHO.CA	CLEOPATRA HOSPITAL	4.61	4.5	4.35	4.7	4.85	↔	Hold	4.35
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	85.80	80	78	87	95	↑	Hold	78
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	12.59	12.3	11.5	12.9	13.5	↔	Hold	11.5
ISPH.CA	IBNSINA PHARMA/d	3.95	3.9	3.7	4.4	4.7	↔	Hold	3.7
MNHD.CA	NASR CITY HOUS/d	3.03	2.88	2.78	3.03*	3.18	↓	Hold	3.18
SKPC.CA	SIDI KERIR PET/d	9.79	9.5	9.3	10.2	10.8	↓	Hold	10.85
CIEB.CA	CREDIT AGRICOL/d	27.5	26.7	25.5	29	30.5	↑	Hold	26.7
PHDC.CA	PALM HILL DEV /d	2.080	1.93	1.88	2.13	2.28	↑	Hold	1.88
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	3.64	3.5	3.3	3.8	3.96	↔	Hold	3.5
ESRS.CA	EZZ STEEL/d	14.42	14	13.25	15.48	16	↔	Hold	14
ORWE.CA	ORIENTAL WEAVERS /d	9.23	8.8	8.6	9.4	9.7	↑	Hold	8.6
HELI.CA	HELIOPOLIS/d	5.7	5.5	5.25	6	6.3	↑	Hold	5.25
MTIE.CA	MM GROUP FOR INDUSTRY /d	7.63	7.3	6.87	8	8.3	↔	Hold	7.3
AUTO.CA	AUTO GHABBOUR /d	4.05	3.96	3.8	4.35	4.53	↔	Hold	3.8
SPMD.CA	SPEED MEDICAL	1.92	1.85	1.6	2.05	2.25	↓	P.Sell	2.25
CCAP.CA	CITADEL CAPITA/d	1.216	1.2	1.17	1.284	1.33	↔	Hold	1.33
ORHD.CA	ORASCOM EGYPT/d	5.00	4.7	4.4	5.19	5.35	↓	P.Sell	5.19
RAYA.CA	RAYA HOLDING FOR FINANCIAL INVESTMENT	2.46	2.3	2.07	2.5	2.88	↔	Hold	2.5
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	2.92	2.8	2.7	3.03	3.17	↔	Hold	2.7
EGTS.CA	EGYPTIAN RESORTS CO	2.31	2.1	1.98	2.34	2.6	↔	Hold	2.34

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🍒 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.